GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:1118
ANSWERED ON:22.07.2016
Visit by WB President
Chinnayan Shri S.Selvakumara;P. Shri Nagarajan

Will the Minister of FINANCE be pleased to state:

(a) whether the World Bank President has visited New Delhi recently, if so, the details thereof and the purpose of visit;

(b) whether any high level discussion was held between the World Bank President and Indian Government; and

(c) if so, the outcome thereof?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI ARJUN RAM MEGHWAL)

(a) Yes Sir. The World Bank Group President Jim Yong Kim visited India from 28th June to 30th June, 2016. The purpose of the visit was to review the progress on the six priority areas for World Bank support that Indian Government had identified in July 2014 and also to understand India"s efforts on renewable energy and nutrition.

(b) Yes Sir. The World Bank Group President met with Prime Minister, Finance Minister, Minister for Women and Child Development, Minister of State for Power, and senior government officials.

(c) During the discussions with the Prime Minister and the Finance Minister, the World Bank Group President was updated about the progress on the six priority areas identified by the Government of India. He expressed satisfaction over the progress made so far in these areas and made his commitment to continue World Bank support to these six priority areas.

A Roundtable Discussion on Child Health and Nutrition was also held with the President, World Bank Group. The objective of the discussion was to present an overview of the interventions being implemented by different sectors to improve Child Health and Nutrition, the current thinking on an integrated, multisectoral Child Health and Nutrition Strategy and lessons from international experience that can be helpful in our efforts to meet Sustainable Development Goals.

A Joint Declaration between the World Bank and the Interim Administrative Cell of the International Solar Alliance (ISA Cell), consisting of 121 countries led by India, was signed to promote solar energy globally. The Joint Declaration will help in accelerating mobilization of finance for solar energy to meet ISA's goals for the massive deployment of affordable solar energy.

A loan agreement between the Government of India and the World Bank for a USD 625 million grid connected rooftop solar program was also signed during the visit.